

Eman Foundation Ltd

Balance Sheet

As at 31st May 2014

		2014			2013
		Unrestricted	Restricted	TOTAL	Unrestricted
	Notes	£	£	£	
<u>Fixed Assets</u>					
Fixed Assets	7	550,000	0	550,000	550,000
<u>Current Assets</u>					
Bank	8	499,669		499,669	330,235
Cash in Hand		0		0	
Debtors		0		0	
<u>Liabilities</u>					
Creditors; amount falling due within	9		0	0	
<u>Net Current Assets</u>		1,049,669	0	1,049,669	880,235
<u>REPRESENTED BY:</u>					
Restricted Reserve			0	0	
Unrestricted: Designated Reserve		499,669	0	499,669	330,235
General Reserve		550,000		550,000	550,000
		1,049,669	0	1,049,669	880,235

Eman Foundation Ltd
Balance Sheet (Continued)
Total funds at 31st May 2014

In Approving these financial statements as director of the company, I hereby confirm

The directors have taken advantage

(a) For the year ended 31/05/2014 the company was entitled to exemption under section 477 of the Companies Acts 2006 relating to small companies.

(b) The directors acknowledge their responsibility for under Companies Act for 2006 Act Statement:

- i. Complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- ii. ensuring the company keeps accounting records which comply with section 221; and
- iii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Trustees on :-

Eman Foundation Ltd
Notes to the Financial Statement
For the year end 31st May 2014

NOTES

1 Accounting policies

In preparing the accounts, the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b) Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Eman Foundation Ltd. Restricted income funds are subject to specific restrictions imposed by donors or by the purpose of the appeal.
- c) All income are accounted for as soon as Eman Foundation Ltd has entitlement to the income, there is certainty of receipt and the amount is quantifiable.
- d) All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

	2014		2013
	Unrestricted	Restricted	
	£	£	
2 Voluntary Income			
Donation	254,007		152,694
Friday Collection	31,116		25,480
Madrassah	18,040		15,796
Total funds at 31st May 2014	303,163	0	193,970

3 Other Income			
Sale	0		
Miscellaneous	0		
	0	0	0

4 Investment Income			
Bank Interest			
Current Acc	0		
	0	0	0

5 Resources Expended

a) Analysis of total resources expended	Support costs	Other direct costs	Total 2014
	£	£	£
Unrestricted funds			
Cost of generating funds			
Fundraising			
Total unrestricted resources expended	0	0	0
Restricted funds			
Charitable activities			
Support Cost	95,100	0	95,100
Building Cost		0	0
Total restricted resources expended	95,100	0	95,100
Total resources expended	95,100	0	95,100

b) Analysis of support cost	2014		2013
	Unrestricted	Restricted	
Miscellaneous			0
Telephone	852		634
Repairs & maintenance	47,942		
Books & Printing material	1,286		1,263
Volunteer Cost	45,020		32,620

	<u>95,100</u>	<u>0</u>	<u>34,517</u>
c) Governance costs			
Subscription			
Postage, Printing & Stationery			
Insurance			89
Light & Heat, Water	3,609		8,090
Professional Fees	15,000		1,505
Miscellaneous			
	<u>18,609</u>	<u>0</u>	<u>9,684</u>
d) STAFF COSTS AND NUMBERS			
Staff cost during the year were as follows:			
Salaries and Wages	15,164		15,065
Social Security Cost	4,855		4,855
Staff Subsistence			
	<u>20,020</u>	<u>0</u>	<u>19,920</u>
6 Trustees and employee information			
a) Trustee information			
No remuneration or expenses was paid to Trustees during the year. (2013 ; Nil)			
No employee received any emolument of over £60,000 during the year (2013 ; Nil)			
7 Fixed Assets	2014	2013	
	Unrestricted	Restricted	Inrestricted
Land & Buildings	550,000		550,000
	<u>550,000</u>	<u>0</u>	
	Unrestricted	Restricted	
8 Cash			
Natwest	499,709	0	330,275
	<u>499,709</u>	<u>0</u>	<u>330,275</u>
9 Creditors - amount falling due in one year	2013		
H M Custom			
Crs Outstanding	0		
Audit Fees			
	<u>0</u>		

Statement of Financial Activities

For the year end 31st May 2014

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2014 £	Total Funds 2013 £
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Voluntary Income	2	303,163	0	303,163	193,970
Generated Income	3	0		0	0
Donation				0	0
Investment Income	4			0	0
Total Incoming Resources		303,163	0	303,163	193,970
<u>Resources Expended</u>					
Plant and Nature Garden		0		0	0
Staff Cost	5	20,020	0	20,020	19,920
<i>Rent & Rates</i>				0	0
Support Cost	5	95,100	0	95,100	34,517
Govenance	5	18,609		18,609	9,684
Total resources expended		133,729	0	133,729	64,121
Net Incoming/(Outgoing) resources		169,434	0	169,434	129,849
Transfers between Funds				0	0
Net Movements in Funds		169,434	0	169,434	129,849
Total funds brought forward at 1 June		330,235	0	330,235	200,387
		499,669	0	499,669	330,236
		0	0	0	0
Total funds at 31st May 2013		499,669	0	499,669	330,236

Eman Foundation Ltd

Charity No. 11106916
Company No. 05163248

Trustees:-

MR EBRAHIM ADAM

MS HIROKO OKUMORI

MS SATINDER ATKAR

MISS SERIN PATEL

MR UMAR ADAM

Eman Foundation Ltd is growing and this year is no different. We are in full flow in the process of funding the new mosque. We are grateful for the support from the community at large regarding the voluntary contribution as well and voluntary help.

We have achieved loads of classes for the children in Islamic studies as well as other activities that the centre offers. The children are taught and learn to respect every one in the community as well as their elders. We have a varied ethnic group of children that visit the centre.

We have other activities that we offer and services include :-

Marriage bureau. We have help loads of families settle in and encouraging them to have better family life.

We have a few session for family affairs to be settle and dispute resolve.

We have loads more classes for women and other people using the centre

Women groups are well represented in the centre and they hold weekly and monthly meetings as well as programs.

Football club for all ages- 10-50 years old.

Seminar in different subject and from scholars from all over the world

We provide people with information and advice regarding their difficulties and how to address them.

We do help charities here and abroad when needed.

We are still the process to look for funding to get the new mosque in place starting this year and finishing next year before. We have reached £450,000.00 and appreciate all the support of donors. We still got a long way to fulfil the half a million project that would include better facilities

Ebrahim Adam.