

Eman Foundation Ltd
Notes to the Financial Statement
For the year end 31st May 2015

NOTES

1 Accounting policies

In preparing the accounts, the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b) Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Eman Foundation Ltd. Restricted income funds are subject to specific restrictions imposed by donors or by the purpose of the appeal.
- c) All income are accounted for as soon as Eman Foundation Ltd has entitlement to the income, there is certainty of receipt and the amount is quantifiable.
- d) All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

	2015		2014
	Unrestricted	Restricted	
	£	£	
2 Voluntary Income			
Donation	69,002		254,007
Friday Collection	31,110		31,116
Madrasah	9,040		18,040
Total funds at 31st May 2014	109,152	0	303,163

3 Other Income			
Sale	0		
Miscellaneous	0		
	0	0	0

4 Investment Income			
Bank Interest			
Current Acc	0		
	0	0	0

5 Resources Expended

a) Analysis of total resources expended	Support costs	Other direct costs	Total
	£	£	2015 £
Unrestricted funds			
Cost of generating funds			
Fundraising			
Total unrestricted resources expended	0	0	0
Restricted funds			
Charitable activities			
Support Cost	46,258	0	46,258
Building Cost		0	0
Total restricted resources expended	46,258	0	46,258
Total resources expended	46,258	0	46,258

b) Analysis of support cost	2015		2014
	Unrestricted	Restricted	
Miscellaneous			0
Telephone	788		852
Repairs & maintenance	15,942		47,942
Books & Printing material	1,286		1,286
Volunteer Cost	28,242		45,020

	<u>46,258</u>	<u>0</u>	<u>95,100</u>
c) Governance costs			
Subscription			
Postage, Printing & Stationery			
Insurance			
Light & Heat, Water	2,174		3,609
Professional Fees	37		15,000
Miscellaneous			
	<u>2,211</u>	<u>0</u>	<u>18,609</u>
d) STAFF COSTS AND NUMBERS			
Staff cost during the year were as follows:			
Salaries and Wages	44,827		15,164
Social Security Cost	3,357		4,855
Staff Subsistence			
	<u>48,184</u>	<u>0</u>	<u>20,020</u>
6 Trustees and employee information			
a) Trustee information			
No remuneration or expenses was paid to Trustees during the year. (2015 ; Nil)			
No employee received any emolument of over £60,000 during the year (2015 ; Nil)			
7 Fixed Assets	2015	2014	
	Unrestricted	Restricted	Inrestricted
Land & Buildings	550,000		550,000
	<u>550,000</u>	<u>0</u>	
	Unrestricted	Restricted	
8 Cash			
Natwest	298,675	0	499,709
	<u>298,675</u>	<u>0</u>	<u>499,709</u>
9 Creditors - amount falling due in one year	2015		
H M Custom			
Crs Outstanding	0		
Audit Fees			
	<u>0</u>		

Eman Foundation Ltd

Balance Sheet

As at 31st May 2015

		2015			2014
		Unrestricted	Restricted	TOTAL	Unrestricted
	Notes	£	£	£	
<u>Fixed Assets</u>					
Fixed Assets	7	875,220	0	875,220	550,000
<u>Current Assets</u>					
Bank	8	298,635		298,635	499,669
Cash in Hand		0		0	
Debtors		0		0	
<u>Liabilities</u>					
Creditors; amount falling due within	9		0	0	
<u>Net Current Assets</u>		1,173,855	0	1,173,855	1,049,669
<u>REPRESENTED BY:</u>					
Restricted Reserve			0	0	
Unrestricted: Designated Reserve		342,735	0	342,735	499,669
General Reserve		831,120		831,120	550,000
		1,173,855	0	1,173,855	1,049,669

Eman Foundation Ltd
Balance Sheet (Continued)
Total funds at 31st May 2015

In Approving these financial statements as director of the company, I hereby confirm

The directors have taken advantage

(a) For the year ended 31/05/2015 the company was entitled to exemption under section 477 of the Companies Acts 2006 relating to small companies.

(b) The directors acknowledge their responsibility for under Companies Act for 2006 Act Statement:

- i. Complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- ii. ensuring the company keeps accounting records which comply with section 221; and
- iii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Trustees on :-

Statement of Financial Activities

For the year end 31st May 2015

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2015 £	Total Funds 2014 £
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Voluntary Income	2	109,152	0	109,152	303,163
Generated Income	3	0		0	0
Donation				0	0
Investment Income	4			0	0
Total Incoming Resources		109,152	0	109,152	303,163
<u>Resources Expended</u>					
Plant and Nature Garden		0		0	0
Staff Cost	5	48,184	0	48,184	20,020
<i>Rent & Rates</i>				0	0
Support Cost	5	46,258	0	46,258	95,100
Govenance	5	2,211		2,211	18,609
Total resources expended		96,653	0	96,653	133,729
Net Incoming/(Outgoing) resources		12,500	0	12,500	169,434
Transfers between Funds				0	0
Net Movements in Funds		12,500	0	12,500	169,434
Total funds brought forward at 1 June		330,235	0	330,235	330,235
		342,735	0	342,735	499,669
		0	0	0	0
Total funds at 31st May 2015		342,735	0	342,735	499,669

Eman Foundation Ltd

Charity No. 11106916
Company No. 05163248

Trustees:-

MR EBRAHIM ADAM

MS HIROKO OKUMORI

MS SATINDER ATKAR

MISS SERIN PATEL

MR UMAR ADAM

Eman Foundation Ltd is growing and this year is no different. We are in full flow in the process of building and getting funding the new mosque. We are grateful for the support from the community at large regarding the voluntary contribution as well and voluntary help.

We have achieved loads of classes for the children in Islamic studies as well as other activities that the centre offers. The children are taught and learn to respect everyone in the community as well as their elders. We have a varied ethnic group of children that visit the centre.

We have other activities that we offer and services include :-

Marriage bureau. We have help loads of families settle in and encouraging them to have better family life.

We have a few session for family affairs to be settle and dispute resolve.

We have loads more classes for women and other people using the centre

Women groups are well represented in the centre and they hold weekly and monthly meetings as well as programs.

Football club for all ages- 10-50 years old.

Seminar in different subject and from scholars from all over the world

We provide people with information and advice regarding their difficulties and how to address them.

We do help charities here and abroad when needed.

We are still the process to look for funding to get the new mosque in place starting this year and finishing next year before. We still got a long way to fulfil the half a million project that would include better facilities

Ebrahim Adam.

Eman foundation Ltd
FINANCIAL STATEMENTS
31 MAY 2015

Company Number 05163248

Charity Number 11106916

Company No. **05163248**

Charity No. **11106916**

Eman Foundation Ltd
YEAR ENDED 31 MAY 2015

Name of Organisation

Eman Foundation Ltd

Registered Office

25 Mafeking Avenue Park
Newbury
Ilford
Essex
IG2 7AW

Trustees

MR EBRAHIM ADAM

MS HIROKO OKUMORI

MS SATINDER ATKAR

MISS SERIN PATEL

MR UMAR ADAM

Bankers

Natwest Bank

Company No. **05163248**

Eman Foundation Ltd

Charity No. **11106916**

YEAR ENDED 31 MAY 2015

I have examined the accounts of the charity for the period ended 31st May 2015, which are set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As trustees you are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF EXAMINER'S REPORT

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, the accounts are in agreement with the accounting records kept by the company was entitled to exemption under section 477 of the Companies Acts 2006 relating to small companies.

Having regards only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the requirements specified in section 249C(6) of the Act

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

Mirza Shipkolye
89 Langham Road
London N15 3LR
15th January 2016

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