

Eman Foundation Ltd
Notes to the Financial Statement
For the year end 31st May 2013

NOTES

1 Accounting policies

In preparing the accounts, the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b) Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Eman Foundation Ltd. Restricted income funds are subject to specific restrictions imposed by donors or by the purpose of the appeal.
- c) All income are accounted for as soon as Eman Foundation Ltd has entitlement to the income, there is certainty of receipt and the amount is quantifiable.
- d) All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

2 Voluntary Income

| | 2013 | | 2012 |
|-------------------------------------|----------------|------------|----------------|
| | Unrestricted | Restricted | |
| | £ | £ | |
| Donation | 152,694 | | 102,479 |
| Total funds at 31st May 2013 | 152,694 | 0 | 102,479 |

3 Other Income

| | | | |
|---------------|----------|----------|----------|
| Sale | 0 | | |
| Miscellaneous | 0 | | |
| | 0 | 0 | 0 |

4 Investment Income

| | | | |
|---------------|----------|----------|----------|
| Bank Interest | | | |
| Current Acc | 0 | | |
| | 0 | 0 | 0 |

5 Resources Expended

| | Support costs | Other direct costs | Total 2013 |
|--|---------------|--------------------|------------|
| | £ | £ | £ |
| a) Analysis of total resources expended | | | |
| Unrestricted funds | | | |
| Cost of generating funds | | | |
| Fundraising | | | |
| Total unrestricted resources expended | 0 | 0 | 0 |
| Restricted funds | | | |
| Charitable activities | | | |
| Support Cost | 634 | 0 | 634 |
| Building Cost | | 0 | 0 |
| Total restricted resources expended | 634 | 0 | 634 |
| Total resources expended | 634 | 0 | 634 |

b) Analysis of support cost

| | 2013 | | 2012 |
|---------------------------|--------------|------------|-------|
| | Unrestricted | Restricted | |
| Miscellaneous | | | 0 |
| Telephone | 633.88 | | 708 |
| Repairs & maintenance | | | 5,202 |
| Books & Printing material | | | 1,914 |
| Volunteer Cost | | | |

| | <u>634</u> | <u>0</u> | <u>7,824</u> |
|---|---------------------|-------------------|---------------------|
| c) Governance costs | | | |
| Subscription | | | |
| Postage, Printing & Stationery | | | |
| Insurance | 89 | | |
| Light & Heat | 2,197 | | 5,210 |
| Professional Fees | 5 | | 18,129 |
| Miscellaneous | | | 400 |
| | <u>2,291</u> | <u>0</u> | <u>23,739</u> |
| d) STAFF COSTS AND NUMBERS | | | |
| Staff cost during the year were as follows: | | | |
| Salaries and Wages | 15,065 | | |
| Social Security Cost | 4,855 | | |
| Staff Subsistence | | | |
| | <u>19,921</u> | <u>0</u> | |
| 6 Trustees and employee information | | | |
| a) Trustee information | | | |
| No remuneration or expenses was paid to Trustees during the year. (2013 ; Nil) | | | |
| No employee received any emolument of over £60,000 during the year (2013 ; Nil) | | | |
| 7 Fixed Assets | 2013 | 2012 | |
| | Unrestricted | Restricted | Unrestricted |
| Land & Buildings | 550,000 | | 550,000 |
| | <u>550,000</u> | <u>0</u> | |
| | Unrestricted | Restricted | |
| 8 Cash | | | |
| Natwest | 330,275 | 0 | 200,427 |
| | <u>330,275</u> | <u>0</u> | <u>200,427</u> |
| 9 Creditors - amount falling due in one year | 2013 | | |
| H M Custom | | | |
| Crs Outstanding | 0 | | |
| Audit Fees | | | |
| | <u>0</u> | | |

Statement of Financial Activities

For the year end 31st May 2013

| | | Unrestricted funds | Restricted funds | Total Funds 2013 | Total Funds 2012 |
|---|---|-----------------------|---------------------|---------------------|---------------------|
| Notes | £ | £ | £ | £ | £ |
| <u>Incoming Resources</u> | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary Income | 2 | 152,694 | 0 | 152,694 | 102,479 |
| Generated Income | 3 | 0 | | 0 | 0 |
| Donation | | | | 0 | 0 |
| Investment Income | 4 | | | 0 | 0 |
| Total Incoming Resources | | 152,694 | 0 | 152,694 | 102,479 |
| <u>Resources Expended</u> | | | | | |
| Plant and Nature Garden | | 0 | | 0 | 0 |
| Staff Cost | 5 | 19,921 | 0 | 19,921 | 0 |
| <i>Rent & Rates</i> | | | | 0 | 0 |
| Support Cost | 5 | 634 | 0 | 634 | 7,824 |
| Governance | 5 | 2,291 | | 2,291 | 23,740 |
| Total resources expended | | 22,846 | 0 | 22,846 | 31,564 |
| Net Incoming/(Outgoing) resources | | 129,848 | 0 | 129,848 | 70,916 |
| Transfers between Funds | | | | 0 | 0 |
| Net Movements in Funds | | 129,848 | 0 | 129,848 | 70,916 |
| Total funds brought forward at 1 June | | 200,387 | 0 | 200,387 | 129,471 |
| | | 330,235 | 0 | 330,235 | 200,387 |
| | | 0 | 0 | 0 | 0 |
| Total funds at 31st May 2013 | | 330,235 | 0 | 330,235 | 200,387 |

Eman Foundation Ltd

Balance Sheet

As at 31st May 2013

| | | 2013 | | | 2012 |
|--------------------------------------|-------|----------------|------------|----------------|----------------|
| | | Unrestricted | Restricted | TOTAL | Unrestricted |
| | Notes | £ | £ | £ | |
| <u>Fixed Assets</u> | | | | | |
| Fixed Assets | 7 | 550,000 | 0 | 550,000 | 550,000 |
| <u>Current Assets</u> | | | | | |
| Bank | 8 | 330,235 | | 330,235 | 200,387 |
| Cash in Hand | | 0 | | 0 | |
| Debtors | | 0 | | 0 | |
| <u>Liabilities</u> | | | | | |
| Creditors; amount falling due within | 9 | | 0 | 0 | |
| <u>Net Current Assets</u> | | 880,235 | 0 | 880,235 | 750,387 |
| <u>REPRESENTED BY:</u> | | | | | |
| Restricted Reserve | | | 0 | 0 | |
| Unrestricted: Designated Reserve | | 330,235 | 0 | 330,235 | 200,387 |
| General Reserve | | 550,000 | | 550,000 | 550,000 |
| | | 880,235 | 0 | 880,235 | 750,387 |

Eman Foundation Ltd
Balance Sheet (Continued)
Total funds at 31st May 2013

In Approving these financial statements as director of the company, I hereby confirm

The directors have taken advantage

(a) For the year ended 31/05/2013 the company was entitled to exemption under section 477 of the Companies Acts 2006 relating to small companies.

(b) The directors acknowledge their responsibility for under Companies Act for 2006 Act Statement:

- i. Complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- ii. ensuring the company keeps accounting records which comply with section 221; and
- iii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Trustees on :-

Eman Foundation Ltd

Charity No. 11106916

Company No. 05163248

Trustees:-

MR EBRAHIM ADAM

MS HIROKO OKUMORI

MS SATINDER ATKAR

MISS SERIN PATEL

MR UMAR ADAM

Eman Foundation Ltd is growing and this year is no different. We are in full flow in the process of funding the new mosque. We are grateful for the support from the community at large regarding the voluntary contribution as well and voluntary help.

We have achieved loads of classes for the children in Islamic studies as well as other activities that the centre offers. The children are taught and learn to respect every one in the community as well as their elders. We have a varied ethnic group of children that visit the centre.

We have other activities that we offer and services include :-

Marriage bureau. We have help loads of families settle in and encouraging them to have better family life.

We have a few session for family affairs to be settle and dispute resolve.

We have loads more classes for women and other people using the centre

Women groups are well represented in the centre and they hold weekly and monthly meetings as well as programs.

Football club for all ages- 10-50 years old.

Seminar in different subject and from scholars from all over the world

We provide people with information and advice regarding their difficulties and how to address them.

We do help charities here and abroad when needed.

We are still the process to look for funding to get the new mosque in place starting this year and finishing next year before. We have reached £450,000.00 and appreciate all the support of donors. We still got a long way to fulfil the half a million project that would include better facilities

Ebrahim Adam.